

**MAINE SCHOOL ADMINISTRATIVE DISTRICT NO. 16
BOARD OF DIRECTORS
MINUTES OF BUDGET WORKSHOP**

DATE: MARCH 19, 2008
PLACE: HALL-DALE HIGH SCHOOL – Room 108
TIME: 5:00 PM

MEMBERS PRESENT: Chair Michaela Loisel, Vice-Chair Linda Leet, Director Laura Harper, Director Jon Lambert and Director Dan Shagoury

MEMBERS ABSENT: None

ALSO PRESENT: Donald Siviski, Secretary [Superintendent of Schools]
Vicki Raymond, Business Manager

A current analysis of State subsidy was presented to the Board and noted that the figures had not yet been enacted and could therefore change.

A detailed analysis of revenue was presented by Business Manager Vicki Raymond which included a loss of State subsidy \$323,515 and an increase in revenue from tuition and interest. No revenue was expected from Medicaid.

Expenditures for FY'09 were outlined and reductions were detailed. A total of \$347,390 in deletions coupled with \$102,097 in additions generated a total budget that was \$245,293 less than year's amount.

Assessments to each town were explained as a product of an established mil-rate by the Department of Education and a set property value amount for each town.

The amount requested from each town is based upon property value while the amount of subsidy is based upon an established formula for the cost of the specific enrollment of students in the district.

At the current time the assessment for the town of Farmingdale is \$1,667,464 and for the city of Hallowell it is \$1,904,418. Subsidy is expected to be \$5,096,487.

Respectively Submitted,

Donald L. Siviski
Superintendent of Schools

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